BILL SUMMARY

1st Session of the 56th Legislature

Bill No.: SB 698 Version: ENGR

Request Number:

Author: Representative Teague
Date: 3/31/2017
Impact: \$0 to the State

Research Analysis

Engrossed SB698 amends the Title 42 possessory lien procedures requirements. The measure: -provides that class AA wreckers are subject to section 91A lien procedures when they are performing a consensual tow on a vehicle with no recorded liens;

- -increases the claimant resubmission timeline from 15 day to 30 days after a title application denial and allows for multiple resubmissions;
- -provides that storage fees will not accrue or be due during the time that a corrected title application is resubmitted to the Oklahoma Tax Commission due to incomplete documentation or typographical errors;
- -Requires certified return receipt requested notices to be mailed by a lien claimant to the owner or lienholder within 7 business days of receiving registration information from a tribal or out-of-state titling agency;
- -provides that the tracking report from the United State Postal Service tracking website may be considered proof of mailing of a certified returned receipt requested letter;
- -makes the proposed changes retroactive to November 1, 2014 and applicable to all actions or proceedings that commence on or after November 1, 2014.

Prepared By: Quyen Do

Fiscal Analysis

From the Oklahoma Tax Commission:

There is no revenue impact or administrative costs/savings to the Oklahoma Tax Commisson associated with this proposal.

Prepared By: Nicole McPhetridge

Other Considerations

None.

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